

ALL ENTRIES ARE TO BE ON AN ANNUAL BASIS	Last Financial Year	Estimated for next Financial Year <sup>3</sup>
<b>NET PROFIT (before taxes)</b> PLUS Insured Standing Charges <sup>0</sup>		
1. Advertising		
2. Audit and/or legal fees (excluding fees incurred in preparing a claim under this policy)		
3. Depreciation of buildings, plant machinery, general equipment		
4. Directors Fees		
5. Donations		
6. Insurance Premiums		
7. Interest on Mortgages, Loans, Debentures and Bonds		
8. Lighting, heating and power		
9. Local Office or Branch expenses		
10. Plant/Machinery Maintenance		
11. Printing, Stationery and Postage		
12. Rents payable		
13. Royalties (not based on sales)		
14. Salaries <sup>1</sup>		
15. Services Under Contract		
16. Subscriptions		
17. Taxes		
18. Telecommunications (phone, internet, fax)		
19. Travel Expenses		
20. Upkeep Automobiles		
21.		
22.		
23.		
24.		
25. Miscellaneous Standing Charges (not to exceed 5% of the above listed charges)		
<b>Total</b>		
Indemnity Period <sup>2</sup> :	<input type="checkbox"/> 12 Months	Amount of Insurance
	<input type="checkbox"/> 18 Months	(12 Month Amt X 1.5) =
	<input type="checkbox"/> 24 Months	(12 Month Amt X 2.0) =

I hereby certify that the above statement of Actual Values for the Last Financial year is true and correct.

Name: \_\_\_\_\_ Signature: \_\_\_\_\_

Official Title: \_\_\_\_\_ Date: \_\_\_\_\_

## NOTES FOR THE METALLIC PROFITS PLUS STATEMENT OF VALUES

### **<sup>0</sup> Insured Standing Charges:**

A Standing Charge is an item or expense which in the event of a total interruption would not be eliminated, or, in the event of a partial interruption would not be reduced in proportion to the reduced earnings. The Metallic Profits Plus Form insures all standing charges except 1) depreciation of stock and 2) bad debts. The Form also covers for the standing charges associated with any research and development activities.

### **<sup>1</sup> Salaries:**

The Metallic Profits Plus Form insures all salaries. The amount recorded on the statement needs to include officers, executives, and all other personnel.

### **<sup>2</sup> Period of Indemnity:**

The Period of Indemnity is the amount of time to restore the physical assets of the business after a loss plus the time to regain a normal level of turnover subject to a maximum number of months. It is expressed in terms of consecutive months beginning after the date of loss. It is normally declared to be 12 months, however the Metallic Profits Plus Form allows up to 24 months of coverage. When the Period of Indemnity is extended the Amount of Insurance must be proportionately increased.

### **<sup>3</sup> Estimated Values for the Next Financial Year:**

It is important to factor in anticipated trends, for your business operations for the Period of Indemnity that you specify. Also bear in mind, that a loss could occur towards the end of the policy annual term, and therefore, it is necessary to anticipate that your computation should reflect your business operations a year beyond the specified Period of Indemnity.