

Premises Environmental Liability

Appetite sheet

QBE's Premises Environmental Liability (PEL) solutions are designed to respond to pollution and environmental damage arising from the insured's properties and associated business activities.

The insured can select which of their sites are to be included as insured premises, with a broad menu of coverage available.

PEL policies are underwritten by QBE's specialist Environmental Impairment Liability (EIL) team based in London, UK. The team has a wealth of experience in underwriting such operational covers for a diverse range of industry sectors and historic pollution programmes for property investment and redevelopment and merger and acquisition deals.

This underwriting expertise is combined with a focus on flexibility, responsiveness and service and supported by the recognised capability and financial strength of the wider QBE group of companies.

Key benefits

The policies have been designed to keep pace with the need to provide adequate safeguards in this constantly changing environment, and provide the following benefits:

- Pollution can be sudden or gradual, thereby creating greater certainty for the named insured
- In addition to civil/tort law, policies are specifically designed to respond to broad and changing environmental law
- Cover for historic pollution can be offered with periods of up to 10 years, with 5-year terms for operational 'new' incidents
- PEL coverage can be offered on a standalone basis or combined with many other products offered by QBE, including General Liability and Property Damage.





Key aspects of QBE cover

- Clean-up costs imposed on the insured by regulators, including those incurred by the regulators themselves – covers remediation of the insured's own property and any other land, water or natural resources impacted offsite. ✓
- Liability for third-party bodily injury, property damage (including loss of use and diminishment in value), nuisance and clean-up costs ✓
- Liability for third-party bodily injury, property damage, nuisance and clean-up costs where pollution results from transportation by or on behalf of the insured ✓
- The insured's business interruption following pollution or environmental damage covered by the policy ✓
- Emergency expenditure incurred in responding to an incident is included ✓
- Costs and expenses for all insured sections, including investigation, adjustment and legal defence. ✓

Programme structures

- Limits to USD 30 million each incident, costs inclusive. Larger aggregate limits are available
- Policies are structured with an excess - minimum USD 2,500 each incident
- Policies are on a claims-made basis
- Cover can be provided for historical (contaminated land) exposures or future incidents which arise from the ongoing operations of the insured.

Contacts

Quotations can be obtained by contacting any QBE branch or the EIL team direct:

Wayne Harrington
 Portfolio Manager
 Environmental Impairment Liability
 Tel: +44 (0)20 7105 5495
 Mob: +44 (0)779 542 7733
 Email: wayne.harrington@uk.qbe.com

Rebecca Bell
 Underwriter
 Environmental Impairment Liability
 Tel: +44 (0)20 7105 4304
 Mob: +44 (0)782 727 1312
 Email: rebecca.bell@uk.qbe.com

Ellie Merkin
 Assistant Underwriter
 Environmental Impairment Liability
 Tel: +44 (0)20 7105 5514
 Mob: +44 (0)778 545 9280
 Email: ellie.merkin@uk.qbe.com

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