

COURSE OF CONSTRUCTION EQUIPMENT BREAKDOWN INSURANCE

PROJECT INFORMATION

Insured (List below the parties to be Named as Insured on the policy) Principal Owner(s):			Date of Application:	
Contractor(s):				
Mailing Address:				
Contact Name:		Contact Phone No.:		
Project Name and Description		Occupancy when completed	Estimated Total Project Values	Equipment Values
Project Site Address:				
Contract Period (months):		Effective Date:		
Is this the extension or renovation of an existing facility? Yes <input type="checkbox"/> No <input type="checkbox"/>				
Describe the nature of the existing facilities:				

PROPOSED COVERAGE

COVERAGE / DESCRIPTION	LIMIT OF LIABILITY	DEDUCTIBLE / WAITING PERIOD
Property Damage Indicate: Excluding Testing <input type="checkbox"/> Including Testing <input type="checkbox"/> *		
* If Testing is Included indicate: HOT TESTING PERIOD: _____ days COMMISSIONING PERIOD: _____ days		
Delayed Start-Up** (Principal covered only)		
** Submit Income Statement if Delayed Start-up Coverage is required		
Extra Expense (Temporary Equipment Rental Expense)		
Soft Costs	\$ 100,000.00	
OTHER COVERAGES		
Hazardous Substance	\$ 250,000.00	
Professional Fees	\$ 250,000.00	
Ammonia Contamination	\$ 250,000.00	
Water Damage	\$ 250,000.00	
Expediting Expenses	\$ 250,000.00	
Errors and Omissions	\$ 250,000.00	
Data Restoration	\$ 50,000.00	
Denial of Access	2 weeks	
DICC (By-laws)	\$ 1,000,000.00	
Endorsement(s) Required:		
Date Quote Required:		

FOR PROJECT VALUES EXCEEDING \$10,000,000 (please refer to BI&I)

ADDITIONAL INFORMATION	ATTACHED "X"	TO BE SUBMITTED
Construction Schedule		
Detailed description of work including estimated cost of major items		
Anticipated replacement time for equipment if damaged or destroyed		
Details of similar projects, if any, carried out by the contractors or subcontractors including loss experience		

BROKER INFORMATION

Broker:	
Contact Person:	Phone:



AN IMPORTANT NOTICE TO OUR BROKERS

We have made our Course of Construction Equipment Breakdown Policy even better!

We are pleased to introduce our new and improved **Course of Construction Equipment Breakdown Policy**. Under this updated Policy we are making a number of improvements to better service the needs of our customers.

Coverage Enhancements effective June 1st, 2011

Coverage	New Limit	Existing Limit
Soft Costs	\$100,000*	Optional
DICC (by-laws)	\$1,000,000*	Optional
Hazardous Substances	\$250,000*	\$50,000
Professional Fees	\$250,000*	\$50,000
Ammonia Contamination	\$250,000*	New coverage
Water Damage	\$250,000*	New coverage
Expediting Expense	\$250,000*	\$50,000
Errors and Omissions	\$250,000*	New coverage
Data Restoration	\$50,000*	New coverage
Denial of Access	2 Weeks*	New coverage
Mould	Incl. in Hazardous	Incl. in Hazardous
Service Interruption	Incl. in Section B	Optional
Delayed Start-up	Optional	Optional
Extra Expense	Optional	Optional
Testing & Commissioning	Optional	Optional

*Higher sublimits are available upon request at additional premium

Other Features

- Base deductible is lowered to \$1,000 from \$2,500
- Minimum premium is lowered to \$235 from \$295
- Coverage is extended to 10 days past the date of Substantial Performance

Coverage Improvements

- Soft Costs:** Under this coverage we have amended who is an “Insured”. Coverage for Soft Costs is extended to the General Contractor or other Insureds who might suffer loss during the policy period.
- The Soft Cost definition has been expanded to include: Leasing and Marketing Expenses.
- Errors & Omissions:** Provides coverage for any error or unintentional omission by the Insured in areas such as reporting or describing the location.
- Denial of Access:** This is a new coverage extension to the COC EB. In the event ingress or egress to or from the location is denied solely as a direct result of an Accident to an Object the insured is covered for Denial of Access for 2 weeks.
- Definition of Object:** The broadest offering in the industry today just became broader with the following enhancements:
- Broader coverage for elevators and escalators.
 - Added coverage for Heat Exchangers forming part of Forced Air Gas Furnaces.
- Clarifications:** The following All Risk peril exclusion has been added:
- Weight of snow, ice or sleet.
- The end of the Commissioning Period has been deleted as a condition of ending the policy contract.

This summary gives general information. For all coverages, conditions and exclusions please refer to the policy.