

CyberTech+ Your First-Choice Protection for Technology Errors and Omissions Liability

Sometimes, despite your best efforts, a customer will tell you that your product or your work failed to meet expectations. When this happens, even your best customer may choose to make a claim against you alleging lost profits or business disruption. If you fail to insure these exposures with an errors and omissions (E&O) insurance policy, you will pay the defence expenses and settlement costs out of your own pocket. Defence expenses alone can be catastrophic to your business. When you consider that well-written contracts are challenged in court every day and high-quality products or services can fail to meet expectations, you need to protect yourself.

Claim Scenario

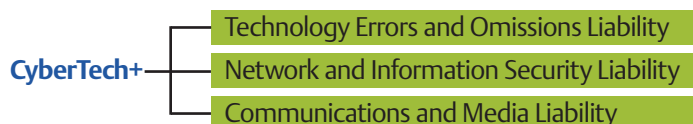
You design a radio unit that is integrated into a wireless telephone system. Contractors install a capacitor into your radio unit incorrectly as a result of an error in your schematics, causing failures to occur. Between 12,000 and 14,000 units are installed by the time the problem is discovered. Your client asserts a claim seeking to recover damages resulting from the failures.

You develop enterprise labourforce software to integrate with a client's HR and payroll systems. You fall behind in delivering the work, resulting in missed milestones and nonfunctioning project modules. You contend that the client repeatedly changed the size and scope of the project. Ultimately, the client fires you and files a lawsuit, seeking to recover lost profits due to the disruption.

Result

In both scenarios, CyberTech+ Technology E&O Liability would be there to help because an Errors and Omissions wrongful act is defined as "any error, omission or negligent act."

CyberTech+ consists of three coverages. Choose one. Choose them all. Build the policy you need to round out your protection and fill in gaps not covered by your general liability policy. Build protection in-synch with your needs.



To make things easy, a general provisions form applies across all coverages and contains common terms such as defence of claims of suits, limits of coverage, deductibles and exclusions applicable to all coverages.

Travelers Canada has been a leading insurer of technology companies. Our Technology Errors and Omissions Liability coverage helps protect you in every corner of the globe and in every business stage – from garage to greatness.

Technology Errors and Omissions Liability coverage is specifically tailored for today's hi-tech companies. It protects your bottom line against damages that you must pay because of economic loss resulting from your products or your work that is caused by an error, omission or negligent act. Claims and suits for such damages – typically not covered under a commercial general liability policy – could be catastrophic.

Coverage highlights

- Enterprise-wide coverage
- We are with you wherever you are doing business. You can rest assured that if there's a claim or suit brought against your company for a wrongful act, you will have the support and legal representation you will need. Your protection follows you – worldwide.*

- Duty to defend covered claims or suits
- No exclusion for loss resulting from unauthorized access
- An expanded list of protected persons that includes:
 - Others you must insure as required by written contracts
 - Your unnamed subsidiaries
 - Your newly acquired or formed organizations
 - Employees, including permanent and temporary workers
- Coverage provided on a claims-made and reported basis

HAVE YOU ASSESSED YOUR EXPOSURE TO ERRORS AND OMISSIONS LIABILITY RISKS AND THE POTENTIAL IMPACT TO YOUR COMPANY?

To find out more about any of our CyberTech+ coverages, contact your broker or visit www.travelerscanada.ca

* For operations in foreign countries that require a local policy, Travelers Canada can assist in obtaining the local policy.

St. Paul Fire and Marine Insurance Company

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