

## The Sovereign wants your Business.

Our broad appetite for middle-market business now includes the IT market segment. For more information on The Sovereign, please contact your local regional representative or visit our website at [www.sovereigngeneral.com](http://www.sovereigngeneral.com).



### Coverage at a Glance

#### Property Coverage

##### Direct damage:

- Electronic Data and Records Restoration Costs
- Embedded Equipment Breakdown cover
- Functional Replacement Cost with same Site Restriction removed
- Transit by vehicle, aircraft or watercraft
- Service Interruption
- Land and Water Pollution
- Worldwide Exhibition Cover
- 180 Days Newly Acquired Locations

##### Business Interruption:

*Profits form with automatic additional 25% limit cushion including*

- Research and Development Activities
- Worldwide Contingent Business Interruption
- Ordinary Payroll
- Extra Expense
- Denial of Service Attack

##### Cyber Risk Coverage (Direct Damage and Business Interruption):

- Specific Attack
- Random Attack

#### Errors & Omission Liability

- Claims-made basis
- Worldwide territory-Losses occurring anywhere, suits brought anywhere
- No exclusion for "Cost of Contract"
- Automatic 60 day Extended Reporting Period

- Six-Year Discovery Period

##### Available extensions:

- Security Breach by Third parties
- Delay in Performance
- Delay in Delivery

#### General Liability

- Occurrence basis form with Products/ Completed Operations Aggregate
- Worldwide territory
- Advertising Injury
- Products Recall Expense
- Broad Form Vendors extension
- Additional Insured by contract, agreement or permit
- 180- Day automatic coverage for newly- owned corporations

#### Worldwide Coverage

- Ability to secure local foreign admitted placements
- Ability to globalize package policies to act as primary cover where no admitted coverage is purchased

#### Our total solution also includes:

- Crime (*Enhanced Comprehensive 3-D form*)
- Commercial Auto
- Commercial Inland Marine
- Umbrella

Our new IT Product has been specifically developed to provide "one stop shopping" for mid-market information technology businesses.

*This document is a summary only. Each feature is subject to limits, deductibles and other restrictions. Please refer to your broker for a complete list and your policy wordings for complete details.*

## Intellect Broker Guide

Sovereign's Intellect offers customers solutions for today's evolving technology industry. Our seasoned team of technology insurance specialists prides itself on being creative, flexible and responsive. Their expertise, global capabilities and entrepreneurial style allows us to shape tailored protections to meet each customer's specific needs.

### Intellect Coverage Highlights\*

**Building(s) and Related Equipment** based on the cost to replace such property at the time of damage.

**Broad Form Wording** with functional replacement cost (same site restriction deleted)

**Electronic Data** is covered for cyber risk perils whether widespread attack or specific attack on Insured's business.

**Embedded equipment breakdown** coverage.

**Transit** cover for motor vehicle, aircraft or watercraft (Canada and Continental US)

**Contents**, including raw materials and goods, at Insured's premises, while in transit, (conveyed by vehicle, aircraft or watercraft) located at temporary locations, on exhibition, or in the custody of sales representatives.

**Damage to Property** caused by an interruption of water or power supplies.

**Loss of Income** and essential continuing expenses, (including the costs to restore Insured's research and development) and payroll while Insured is unable to operate at full capacity, because of:

- Physical damage to Insured's premises, or
- Physical damage to Insured's customers' or suppliers' premises located anywhere in the world

**Crime** committed against Insured's business by others or by their own employees

**Legal Liability** arising from Insured's product designs, software development, manufactured products (including products recall) and advertising on a worldwide basis.

**Errors and Omissions** liability is covered on a worldwide basis (losses occurring anywhere, suits brought anywhere)



### Target Risk Groups

- **Hardware Design, Manufacturing and Assembly** (computer and telecommunications)
- **Software Design** (development and integrators)
- **Telecommunications** (local exchange carriers and service providers)

### Intellect Risk Profile

- Well managed and financially sound companies
- Canadian Domiciled Head Office
- Buildings in good to above-average condition with services/ utilities that are suitable for the occupancy. For older and/or converted buildings, electrical, heating and plumbing have been updated accordingly. Adequately protected against fire and crime
- Adequately protected against fire and crime
- Minimum \$2,000,000 Annual Revenue
- Minimum \$10,000 policy premium
- Risk Management practices are in place (written contracts with clients, quality control procedures, driver controls, safety programs)

# Intellect Broker Guide

## Basic Coverages

Intellect Property and Business Interruption	Insured Amount
Building <i>(by-laws included)</i>	As required
Boiler and Machinery Breakdown	Included
Contents <i>(including research and development property)</i>	As required
Profits <i>(automatic 25% additional amount of insurance included)</i>	As required
Cyber Risk <i>(specific and random attacks - Annual Aggregate)</i>	\$ 50,000
Denial of Service Attack <i>(Annual Aggregate)</i>	\$ 50,000

## Extensions of Cover

Property*	Limit
Newly Constructed Building <i>(on the premises)</i>	(As per the original building)
Newly Acquired Location <i>(180 days)</i>	\$1,000,000
Temporary Locations	\$100,000
Exhibitions	\$250,000
Property in the Custody of Messengers or Salespersons	\$25,000
Transit by Motor Vehicle, Watercraft and Aircraft	\$100,000
Pollution Cleanup on Own Premises <i>(land and water)</i>	\$50,000
Fire Department Service Charges	\$100,000
Free On-Board Shipments	\$100,000
Electronic Data and Records Restoration Costs	\$50,000
Professional Fees	\$50,000
Functional Replacement Cost <i>(upgraded value)</i>	Included
Service Interruption <i>(physical damage)</i>	\$100,000
Patterns, Molds and Dies	\$50,000
Gold Salts and Precious Metals	\$50,000
Accounts Receivable	\$50,000
Fire Protection Equipment Refills	\$50,000
Lock Re-keying	\$50,000
Installation Floater	\$1,000,000
Brands and Labels	\$50,000
Peak Season	25% on stock (\$100,000 Max)
Exterior Signs Communication Towers	\$50,000
Glass & Inflation Protection	Included
Valuable Papers	\$100,000

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# Intellect Broker Guide

## Extensions of Cover *(cont'd)*

Intellect Profits*	Limit
Research and Development	Included
Interruption By Civil Authority – 4 weeks <i>(including Fortuitous)</i>	Included
Contingent Business Interruption <i>(worldwide)</i>	\$ 250,000
Service Interruption Loss of Income – 4 weeks	Included
Extra Expense	\$ 250,000
Expediting Expense	\$ 250,000
Ordinary Payroll	Included
Intellect Crime*	Limit
Comprehensive Plus 3-D	\$ 10,000 per Insuring Agreement
Intellect Commercial General Liability*	Limit
Bodily Injury and Property Damage <i>(Occurrence Basis - worldwide)</i>	TBD
Including: Advertising and Personal Injury	
Products Recall – Annual Aggregate	\$ 50,000
Broad Form Vendors	Included
Tenant's Legal Liability – Broad Form	\$ 1,000,000
In-House Engineering	Included
Non- Owned Automobile Liability	TBD
Legal Liability for Hired Automobiles – All Perils	\$ 75,000
Employee Benefits	\$ 2,000,000
Errors and Omissions Liability	Limit
Claims Made Basis <i>(worldwide)</i>	TBD
Duty to Defend	
Automatic Extended Reporting Period	60 Days
Discovery Period	72 Months
Leased and/or Individual Contracted Workers	Included
Security Breach Extension	Available
Delay in Performance	Available
Delay in Delivery	Available
Optional Coverages	Limit
Umbrella Liability	TBD
Available Services	
Loss Prevention and Inspection	



For more information on Sovereign, or other products and services, contact your local regional office, or visit our website at:  
[www.sovereigngeneral.com](http://www.sovereigngeneral.com)

### Sovereign Head Office

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