

DIRECTORS' AND OFFICERS' LIABILITY FOR CONDOMINIUMS

Serving on a board of directors of a Condominium Corporation can be a gratifying experience. Changes in the regulatory environment mean that we are reviewing our coverage to help protect Directors' and Officers' personal assets while they serve on a board. RSA's Not-For-Profit Entity Directors' and Officers' Liability Policy (Condominium Corporations) offers broad coverage protection and is a critical component of any Condominium Corporation's overall insurance program.

Our multi-product approach allows RSA to write 100% of a risk. We have underwriters specifically dedicated to the handling of Not-For-Profit Directors' and Officers' Liability, providing access to a high level of expertise and timely informed decisions.

RSA's experienced claims team responds with prompt, fair, and professional service and is committed to working diligently with your client throughout the claims process.

Key Features of Directors and Officers' Condominium Liability Insurance

- Package or Stand-Alone Policies
- Broad definition of insured, including:
 - Insured Organization (Condominium Corporation)
 - Past, present or future directors or officers
 - Employees if named as co-defendants in a Claim
 - Estate, heirs, or legal representatives of directors or officers
- Full Entity Coverage
- Defense Costs – in addition to the Limit of Liability.
- Employment Wrongful Acts Coverage
- Spousal (Domestic Partner) Liability Coverage
- Automatic 120-Day Discovery Period – except for non-payment of premium
- No Absolute Exclusions – for Bodily Injury or Property Damage Claims.
- No Failure to Obtain or Maintain Insurance Exclusion
- Severability of Exclusions – all exclusions are severable with respect to any Insured.
- No Retention – for Loss involving Insured Persons who are not indemnified by the Insured Organization.
- Limit of Liability – options of up to \$5 million available.

RSA also provides the following:

- D&O Liability for other Not-For-Profit Organizations
- Property Insurance
- Commercial General Liability
- Umbrella Liability
- Professional Liability
- Equipment Breakdown Insurance
- Automobile Insurance (+non-owned auto)
- Business Interruption
- Loss of Money & Employee Fidelity (Crime & Fidelity)
- Loss Prevention & Risk Control Services

For more information on RSA's products and coverage, talk to your Business Development Manager or Underwriter.

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